Translation of Immediate Report Filed by the Company on November 16, 2026 with the Israeli Securities Authority

Further to the Company's immediate reports dated August 31, 2026 (Reference No.: 2026-01-081724), October 5, 2026 (Reference No.: 2026-01-090190), and November 2, 2026 (Reference No.: 2026-01-098090), regarding updates received by the Company from its controlling shareholder, Arieli EL Ltd. (**the "Controlling Shareholder"**), the Company hereby announces that the Controlling Shareholder has informed it that it has entered into an option agreement with Bluegate Capital Ltd. (which, according to information received by the Company, is controlled by Mr. Zvi Melnik) (**hereinafter: "Bluegate")** for the sale of Arieli's entire holdings in the Company, in consideration for the full amount of the Controlling Shareholder's outstanding obligations, as determined as of the date of the sale (**the "Option Agreement"**).

According to the Controlling Shareholder's notice, the exercise of the option, if exercised, is expected to take place no later than November 19, 2026. Based on the Controlling Shareholder's estimate, the exercise price is expected to reflect a price of approximately 6 NIS per share of the Company. The exact calculation of the exercise price will be provided to the Company following the exercise of the option and completion of the transaction.

As of November 16, 2026, Arieli holds 31,194,982 ordinary shares of the Company, representing approximately 58.39% of the Company's issued and outstanding shares and voting rights (approximately 56.95% on a fully diluted basis).

Date and time when the Company first became aware of the event or matter:

November 16, 2026, at 09:28.