Translation of Immediate Report Filed by the Company on November 4, 2026 with the Israeli Securities Authority

On October 11, 2026, Elron Ventures Ltd. ("the Company") filed a report with the Israel Securities Authority announcing that on November 3, 2026, BD Kashbas Ltd. (the "Offeror") published a tender offer memorandum for an ordinary tender offer to purchase up to 8,013,450 of the Company's ordinary shares, NIS 0.003 par value each (the "Ordinary Shares"), representing approximately 15% of the Company's issued and outstanding share capital (excluding dormant shares) and voting rights therein.

The offer is conditional upon a minimum acceptance threshold of 5% of the total voting rights in the Company. The consideration offered is NIS 2.995 (299.5 agorot) per Ordinary Share (the "Tender Offer Memorandum"). The last date for acceptance of the tender offer is November 17, 2026, at 2:00 p.m. (Israel time).

The date and time when the Company first became aware of the event or matter: November 3, 2026, at 14:50.