

ELRON

Translation of Immediate Report Filed with the the Israeli Securities Authority on March 8, 2018 reporting the results of the Special General Meeting of the Shareholders of the Company

On March 8, 2018, the Company filed an immediate report with the Israeli Securities Authority pursuant to which it reported the results of the Special General Meeting of the Shareholders of the Company convened on March 8, 2018, as follows:

1. The appointment of Mr. Ehud Rassabi as an external director for an additional term of three years commencing on March 11, 2018.

The shareholders resolved to vote for the proposal.

The amount of shares voted: *22,873,600*

The amount of shares voted for: *22,866,500*

The amount of shares voted which were not deemed as held by persons who have a personal interest / as held by a controlling shareholder or someone on his/her behalf: *7,907,261* of which *7,900,161* voted for approval of the transaction.

The amount of shares voted against: *7100*

The percentage of votes which were for approval of the transaction, out of the total number of voters not deemed to have a personal interest / as held by a controlling shareholder or someone on his/her behalf: *99.91%*

The percentage of voters who voted against, out of the total voting rights in the Company: *0.02%*