

**Translation of Immediate Report Filed by Elron on August 31, 2026, with the Israeli
Securities Authority**

Re: Response to media publication

Further to media publications on the matter, Elron Ventures Ltd. (the “Company”) hereby reports that Arieli EL Ltd., the controlling shareholder of the Company (the “Controlling Shareholder”), notified the Company that it has reached an arrangement with respect to its obligations to the lender, which are secured by shares of the Company held by the Controlling Shareholder. The Controlling Shareholder further informed the Company that upon implementation of the arrangement, and to the extent necessary, it will provide the Company with a further update in this regard.

Date and time the corporation first became aware of the event or matter: August 31, 2026, at 09:00.