**Translation of Immediate Report Filed by Elron on March 2, 2026 with the Israeli Securities Authority**

**Re: New investment in Raven Cloud, Inc.**

On March 2, 2026, Elron Ventures Ltd. ("**Elron**") and RDC Rafael Development Corporation Ltd (a subsidiary of Elron which holds 50.01% of its issued and outstanding share capital and voting rights, "**RDC**") and El CISO Club Limited partnership ("**CyberFuture**") signed an investment agreement for a first time investment in Raven Cloud Inc., a company incorporated in Delaware, USA ("**Raven**"), which has research and development activities in Israel. The investment transaction is expected to be completed at the end of the trading day or as soon as possible thereafter.

Raven is a cybersecurity company that provides real-time application protection, with the goal of stopping malicious code execution before it begins to operate.

Elron, RDC, and Cyber Future will invest in Raven a total amount of approximately $3.7 million, such that Elron and RDC will invest together a total of $3.5 million (in equal parts), and the remainder will be invested by Cyber Future, all within the framework of Raven's Post-Seed investment round.

Following the aforementioned investment, Elron and RDC will jointly hold approximately 9.5% of Raven's issued share capital and approximately 8.4% on a fully diluted basis.

The investment opportunity in Raven was identified by Cyber Future. For further details regarding Cyber Future, see Section 2.1.7.6 in the chapter "Description of the Corporation's Business" in Elron's Annual Periodic Report for 2024, published on March 30, 2025 (Reference No. 2025-01-021937), and Section 1 of the supplementary report published by the Company on December 14, 2025 (Reference No. 2025-01-099468).