English Summary of Immediate Report Filed by Elron Ventures Ltd. ("Elron" or the "Company") with the Israeli Securities Authority on November 20, 2026

Immediate Report on Changes in the Holdings of Related Parties

On November 20, 2026, Elron reported changes in the shareholdings of its related parties further to the completion, on November 19, 2026, of the sale of all of the Company's shares held by Arieli EL Ltd. ("Arieli").

In summary, the Company reported as follows:

1. Bluegate Capital Ltd. ("Bluegate") purchased from Arieli, and now holds, 31,194,982 shares of the Company (representing approximately 58.39% of the Company's issued and outstanding shares and voting rights and approximately 56.95% on a fully diluted basis) at a price per share of NIS 6.525 (the "Sale").

2. Bluegate is a private company incorporated in Israel. Mr. Zvi Melnik is its controlling shareholder.

3. Bluegate's holdings in the shares of the Company are pledged in favor of a third party.

4. Following the Sale, Arieli ceased to be a shareholder of the Company.