

ELRON

Translation of Immediate Reports Filed by Elron on December 27, 2021 with the Israeli Securities Authority Reporting in connection with the Annual General Meeting of the Shareholders of the Company

On December 27, 2021, Elron Electronic Industries Ltd. (the "Company") (TASE: ELRN) filed an immediate report with the Israeli Securities Authority in which it reported the results of the Annual General Meeting of the Shareholders of the Company convened on December 27, 2021, pursuant to which the following resolutions were approved:

1. To re-elect Mr. Dan Hoz (chairman of the Company's Board of Directors) as a director of the Company for an additional term until the Company's next annual general meeting.
2. To re-elect Mr. Doron Haim Cohen as a director of the Company for an additional term until the Company's next annual general meeting.
3. To re-elect Mr. Michael Yosef Salkind as a director of the Company for an additional term until the Company's next annual general meeting.
4. To re-elect Mr. Shalom Turgeman (independent director) as a director of the Company for an additional term until the Company's next annual general meeting.
5. To re-appoint the accounting firm Kesselman & Kesselman (PwC) as the Company's auditors for an additional term until the Company's next annual general meeting, and authorize the Company's Board of Directors and Audit Committee, insofar required, to determine their fees as auditors.
6. To approve the Company's officers' compensation policy in accordance with Section 267A to the Companies Law.
7. To change the Company's name to "Elron Ventures Ltd.", or such other name as shall be approved by the Corporations Authority/Registrar of Companies, and to authorize the Company's management to approve a similar name, and to amend the Company's Articles of Association accordingly.

In addition, the Company announced that:

- Mr. Amiram Erel ceased to serve as a director of the Company as of December 27, 2021.

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