

Translation of Immediate Report Filed by Elron on May 20, 2026, with the Israeli Securities Authority

Re: Axonius - Response to media publication

Further to Section 24.2 of the Description of the Corporation's Business chapter in the Company's annual periodic report for 2025, which was published on March 18, 2026, and in light of a publication on the Axonius, Inc. ("Axonius") website yesterday, Elron hereby updates that on May 19, 2026, Axonius announced that it had surpassed \$200 million in annual recurring revenue (ARR) while achieving 100% growth in two years. RDC Rafael Development Corporation Ltd. ("RDC", a subsidiary of Elron in which Elron holds 50.1% of its issued and outstanding shares and voting rights), holds approximately 0.65% of Axonius' outstanding shares. It is clarified that the foregoing is based on a publication by Axonius.

Date and time the corporation first became aware of the event or matter:

May 19, 2026, at 22:27