

ELRON

Translation of Immediate Report Filed by Elron on January 2, 2020 with the Israeli Securities Authority Reporting the Results of the Annual General Meeting of the Shareholders of the Company

On January 2, 2020, Elron Electronic Industries Ltd. (the "Company") (TASE: ELRN) filed an immediate report with the Israeli Securities Authority pursuant to which it reported the results of the Annual General Meeting of the Shareholders of the Company convened on January 2, 2020, as follows:

1. Re-elect Mr. Eduardo Elsztain as a director of the Company for an additional term until the Company's next annual general meeting.
2. Re-elect Mr. Saul Zang as a director of the Company for an additional term until the Company's next annual general meeting.
3. Re-elect Mr. Gerardo Ariel Tyszberowicz as a director of the Company for an additional term until the Company's next annual general meeting.
4. Re-elect Mr. Amiram Erel as a director of the Company for an additional term until the Company's next annual general meeting.
5. Re-elect Mr. Eran Saar as a director of the Company for an additional term until the Company's next annual general meeting.
6. Reappoint the accounting firm Kesselman & Kesselman (PwC) as the Company's auditors for an additional term until the Company's next annual general meeting, and authorize the Company's Board of Directors and Audit Committee, insofar required, to determine their fees as auditors.

The shareholders resolved to vote for the proposed resolutions.