

ELRON

Notification of Special General Meeting Results

On July 4, 2018, Elron Electronic Industries Ltd. (the "Company") (TASE: ELRN) notified the Israeli Securities Authority that the following resolution was passed by the special shareholders meeting which took place on July 4, 2018:

- Approval of the Company's engagement in a D&O insurance policy commencing as of July 1, 2018 (the date the existing policy insurance will lapse) through Clal Insurance Company Ltd. ("**Clal**", the "**Commencement of the First Insurance Period**") for a period of 18 months (the "**First Insurance Period**") and to approve in advance the Company's engagement in an insurance policy as set forth in the Immediate Report dated May 29, 2018 (the "**Report**") following the lapse of the First Insurance Period, including by way of extending the existing policy and/or purchasing new policies, and which will apply to directors and officers, as shall serve in the Company and in held companies from time to time, including officers who are controlling shareholders or their relatives or that the controlling shareholders have personal interest therein, subject to the terms specified in the Report. This resolution will be in effect for a period of three years from the Commencement of the First Insurance Period; And further to approve the possibility of extending the policy, whether during the First Insurance Period or thereafter, in the event that due to changes in the Company's operations and/or the stock exchanges on which the Company is traded, there shall be a need to extend the events and/or the coverage covered by the policy, subject to the terms set forth under Section 12.4 to the Report and subject further to the approval of the compensation committee and of the board of directors.

Passed, in each case, by the requisite majority.

Total Votes: 23,440,310

Total For: 23,434,910

Total Against: 5,400 (equal to 0.02% of the issued and outstanding shares of the Company)

Voting of shareholders For and Against (without related parties or controlling shareholders):

Total Votes: 8,473,972

Total For: 8,468,572

Total Against: 5,400

Percentage: 99.94%